

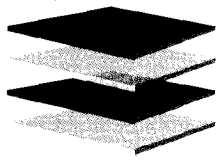
ESTATE PLANNING COUNCIL OF CALGARY

Financial Statements

Year Ended August 31, 2015

(Unaudited - See Notice To Reader)





QUADRANT
CHARTERED ACCOUNTANTS
AND CHARTERED BUSINESS VALUATORS

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Estate Planning Council of Calgary as at August 31, 2015 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Quadrant
CHARTERED ACCOUNTANTS AND
CHARTERED BUSINESS VALUATORS

Calgary, Alberta
October 14, 2015

ESTATE PLANNING COUNCIL OF CALGARY

Statement of Financial Position

August 31, 2015

(Unaudited - See Notice To Reader)

	2015	2014
ASSETS		
Current		
Cash	\$ 36,278	\$ 22,273
Investments	-	32,066
Goods and services tax recoverable	602	-
Prepaid expenses	671	-
	<u>\$ 37,551</u>	<u>\$ 54,339</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable	\$ 600	\$ 600
Goods and services tax payable	-	459
Deferred income	12,060	17,298
	<u>12,660</u>	<u>18,357</u>
Net assets	<u>24,891</u>	<u>35,982</u>
	<u>\$ 37,551</u>	<u>\$ 54,339</u>

ON BEHALF OF THE BOARD

Director

Director



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Revenues and Expenditures

For the Year Ended August 31, 2015

(Unaudited - See Notice To Reader)

	2015	2014
Revenue		
Membership	\$ 32,024	\$ 34,442
Interest income	190	199
	<u>32,214</u>	<u>34,641</u>
Expenses		
Christmas dinner meeting	12,162	13,933
Dinner meeting expense	22,635	22,020
Donation	4,300	4,600
Executive meetings	1,491	-
Interest and bank charges	90	56
Office supplies	517	402
Professional fees	2,110	666
	<u>43,305</u>	<u>41,677</u>
Deficiency of revenue over expenses	<u>\$ (11,091)</u>	<u>\$ (7,036)</u>



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Changes in Net Assets

Year Ended August 31, 2015

(Unaudited - See Notice To Reader)

	2015	2014
Net assets - beginning of year	\$ 35,982	\$ 43,018
Deficiency of revenue over expenses	<u>(11,091)</u>	<u>(7,036)</u>
Net assets - end of year	<u>\$ 24,891</u>	<u>\$ 35,982</u>

