

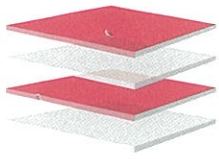
ESTATE PLANNING COUNCIL OF CALGARY

Financial Statements

Year Ended August 31, 2014

(Unaudited - See Notice To Reader)





NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Estate Planning Council of Calgary as at August 31, 2014 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Quadrant
CHARTERED ACCOUNTANTS AND
CHARTERED BUSINESS VALUATORS

Calgary, Alberta
October 21, 2014

ESTATE PLANNING COUNCIL OF CALGARY

Statement of Financial Position

As at August 31, 2014

(Unaudited - See Notice To Reader)

	2014	2013
ASSETS		
Current		
Cash	\$ 22,273	\$ 24,875
Investments	32,066	38,927
Goods and services tax recoverable	-	216
	<u>\$ 54,339</u>	<u>\$ 64,018</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable	\$ 600	\$ -
Goods and services tax payable	459	-
Deferred income	<u>17,298</u>	<u>21,000</u>
	18,357	21,000
Net assets	<u>35,982</u>	<u>43,018</u>
	<u>\$ 54,339</u>	<u>\$ 64,018</u>

ON BEHALF OF THE BOARD

Wendy Bales-Innes Director

Guernsey Director



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Revenues and Expenditures

Year Ended August 31, 2014

(Unaudited - See Notice To Reader)

	2014	2013
Revenue		
Membership and dinner meetings	\$ 34,442	\$ 32,436
Interest Income	199	341
	<u>34,641</u>	<u>32,777</u>
General and administrative expenses		
Accounting fees	666	811
Christmas dinner meeting	13,933	12,935
Dinner meeting expense	22,020	18,945
Donations	4,600	6,200
Interest and bank charges	56	59
Office supplies	402	184
Website development	-	290
	<u>41,677</u>	<u>39,424</u>
(Deficiency) over general and administrative expenses	<u>\$ (7,036)</u>	<u>\$ (6,647)</u>



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Changes in Net Assets

Year Ended August 31, 2014

(Unaudited - See Notice To Reader)

	2014	2013
Net assets - beginning of year	\$ 43,018	\$ 49,665
Deficiency of revenue over general and administrative expenses	<u>(7,036)</u>	<u>(6,647)</u>
Net assets - end of year	<u>\$ 35,982</u>	<u>\$ 43,018</u>

